

**VINELAND HOUSING AUTHORITY
PROJECTED BUDGET
FOR THE YEAR ENDING SEPTEMBER 30, 2011
CONSOLIDATED**

	BUDGET FOR 9/30/2010	9/30/2010 ANNUALIZED	PROJECTED BUDGET FOR 9/30/2011
OPERATING RECEIPTS:			
DWELLING RENTAL	2,150,000.00	2,283,966.00	2,300,000.00
EXCESS UTILITIES	2,750.00	2,270.00	5,000.00
TOTAL RENTAL INCOME	2,152,750.00	2,286,236.00	2,305,000.00
INTEREST INCOME	25,000.00	46,556.00	50,000.00
MANAGEMENT FEE	696,800.00	726,314.00	752,860.00
ASSET MANAGEMENT FEE	72,000.00	72,000.00	72,000.00
BOOKKEEPING FEE	80,000.00	79,576.00	79,500.00
CAPITAL FUND PROGRAM	308,000.00	213,390.00	220,000.00
STIMULUS CAPITAL FUNDING	1,230,000.00	1,230,000.00	0.00
CONGREGATE SERVICE	135,000.00	122,688.00	125,000.00
OTHER AUTHORITIES	150,000.00	182,246.00	185,000.00
RENTAL INCOME	149,200.00	136,414.00	120,000.00
OTHER INCOME	40,000.00	57,216.00	50,000.00
SECTION 8	95,000.00	0.00	0.00
OPERATING SUBSIDY	1,671,810.00	1,757,658.00	1,504,265.00
TOTAL OPERATING RECEIPTS	6,805,560.00	6,910,294.00	5,463,625.00
OPERATING EXPENDITURES:			
ADMINISTRATION:			
ADMINISTRATIVE SALARIES	946,632.00	842,218.00	929,890.00
INSPECTION FEES	36,000.00	33,000.00	36,000.00
LEGAL & LITIGATION	25,000.00	31,318.00	35,000.00
STAFF TRAINING	10,800.00	17,460.00	16,000.00
TRAVEL	20,000.00	19,202.00	16,000.00
ACCOUNTING	65,000.00	65,000.00	65,000.00
AUDITING	35,000.00	35,000.00	42,200.00
PORT OUT ADMIN FEES	3,000.00	3,910.00	4,000.00
TELEPHONE	28,000.00	23,264.00	25,000.00
COMPUTER SERVICES	29,000.00	21,880.00	25,000.00
CONSULTANTS	0.00	17,810.00	7,000.00
FORMS, STATIONARY, ETC.	8,500.00	20,944.00	21,000.00
POSTAGE	7,500.00	9,204.00	10,000.00
MISCELLANEOUS	22,000.00	20,862.00	20,000.00
MEMBERSHIP DUES/FEES	5,000.00	3,372.00	4,500.00
ADVERTISING	0.00	2,954.00	3,000.00
PUBLICATIONS	0.00	5,618.00	6,000.00
COPIER SUPPLIES	7,500.00	444.00	1,500.00
MANAGEMENT FEES-OPERATING	454,300.00	453,292.00	476,860.00
MANAGEMENT FEES-SECTION 8	41,000.00	41,000.00	41,000.00
ASSET MANAGEMENT FEE	72,000.00	72,000.00	72,000.00
BOOKKEEPING FEE	80,000.00	79,576.00	79,500.00
TOTAL ADMINISTRATION EXP.	1,896,232.00	1,819,328.00	1,936,450.00
TENANT SERVICES			
SALARIES-HOMEWORK BASED & SUMMER	58,997.00	9,580.00	82,500.00
SALARIES-CONGREGATE SERVICE	56,680.00	57,820.00	63,000.00
MEALS	19,000.00	18,110.00	18,000.00
OTHER TENANT SERVICES	17,500.00	41,764.00	27,000.00
TOTAL TENANT SERVICES	152,177.00	127,274.00	190,500.00
UTILITIES:			
WATER	57,500.00	54,086.00	57,000.00
ELECTRIC	750,000.00	825,456.00	738,000.00
GAS	232,000.00	281,446.00	178,000.00
SEWER	185,000.00	177,134.00	178,000.00
TOTAL UTILITIES EXPENSE	1,224,500.00	1,338,122.00	1,151,000.00
ORDINARY MAINT. AND OPER.:			
MAINTENANCE LABOR	463,951.00	407,388.00	404,710.00
MATERIALS & CONTRACT COSTS	278,500.00	531,836.00	300,000.00
STIMULUS CAPITAL EXPENDITURES	1,230,000.00	1,230,000.00	0.00
GAS-VEHICLES	16,400.00	12,478.00	15,000.00
REPAIRS-VEHICLES	12,500.00	33,106.00	20,000.00
RENT EXPENSE	52,200.00	45,000.00	45,000.00
EXTERMINATION	32,500.00	39,168.00	45,000.00
TRASH REMOVAL	75,000.00	65,140.00	70,000.00
TOTAL ORD. MAINT. & OPER.	2,161,051.00	2,364,116.00	899,710.00
PROTECTIVE SERVICES:			
CONTRACT COSTS	85,000.00	59,926.00	65,000.00
TOTAL PROTECTIVE SERVICES	85,000.00	59,926.00	65,000.00
GENERAL EXPENSES:			
INSURANCE	220,000.00	190,828.00	200,000.00
PAYMENTS IN LIEU OF TAXES	104,980.00	109,360.00	124,800.00
EMPLOYEE BENEFITS	802,120.00	842,880.00	820,030.00
COMPENSATED ABSENCES	9,000.00	0.00	5,000.00
OTHER GENERAL EXPENSES	5,500.00	1,694.00	5,000.00
TOTAL GENERAL EXPENSES	1,141,600.00	1,144,762.00	1,154,830.00
TOTAL OPERATING EXPENSES	6,660,560.00	6,853,528.00	5,397,490.00
PROFIT (LOSS)	145,000.00	56,766.00	66,135.00