

HOUSING AUTHORITY OF THE CITY OF VINELAND
PROJECTED BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2014
CONSOLIDATED

	<u>BUDGET</u> <u>9/30/2013</u>	<u>CURRENT</u> <u>YEAR</u> <u>ANNUALIZED</u>	<u>PROJECTED</u> <u>BUDGET FOR</u> <u>9/30/2014</u>
<u>OPERATING RECEIPTS</u>			
DWELLING RENTAL	2,350,000	2,422,644	2,450,000
EXCESS UTILITIES	3,500	3,456	3,500
INTEREST ON GENERAL FUND INVESTMENTS	40,000	40,510	13,000
MANAGEMENT FEES AND SECTION 8	710,000	730,124	702,070
OAKVIEW MANAGEMENT FEES	0	0	81,200
MELROSE MANAGEMENT FEES	0	0	5,250
MELROSE SALARIES	0	0	19,000
ASSET MANAGEMENT FEE	72,000	72,000	72,000
BOOKKEEPING FEE	79,500	80,236	77,310
CAPITAL FUND PROGRAM-OPERATIONS (UP TO 20%)	45,000	84,480	70,000
CAPITAL FUND-MGMT IMPROVMENTS (UP TO 20%)	70,000	70,000	70,000
CAPITAL FUND PROGRAM-ADMIN (UP TO 10%)	0	0	50,000
ROSS GRANT	78,000	78,000	78,000
FSS GRANT-PH	47,000	47,000	47,000
FSS GRANT-S8	0	0	57,000
CONGREGATE SERVICE	110,000	108,270	89,000
OTHER AUTHORITIES	425,000	387,832	391,250
RENTAL INCOME	155,000	157,540	155,000
PROJECTED BASED VOUCHER-TARKILN	0	0	5,250
RENTAL INCOME-TARKILN OFFICE	0	0	5,400
OTHER	92,000	50,268	55,000
HAP-HOUSING ASSISTANCE PAYMENTS	2,000,000	2,219,776	2,000,000
OPERATING SUBSIDY	1,252,150	1,349,288	1,188,100
	<u>7,529,150</u>	<u>7,901,424</u>	<u>7,684,330</u>
<u>TOTAL OPERATING RECEIPTS</u>			
<u>EXPENSES</u>			
ADMINISTRATION:			
ADMINISTRATIVE SALARIES	1,070,700	1,009,936	1,152,000
EMPLOYEE BENEFITS	557,640	544,304	610,500
INSPECTION FEES	33,000	35,754	36,000
LEGAL-GABAGE	16,300	16,296	17,500
LEGAL-OTHER	18,700	17,310	17,500
STAFF TRAINING	8,500	14,956	6,000
TRAVEL	7,000	1,166	5,000
ACCOUNTING	65,000	65,000	65,000
AUDITING	47,500	47,500	50,000
PORT OUT ADMIN FEES	3,000	2,186	3,000
TELEPHONE	30,000	30,442	30,000
COMPUTER SERVICES	47,500	45,320	35,000
CONSULTANTS	20,000	14,606	25,000
FORMS, STATIONARY, ETC	7,500	17,554	10,500
POSTAGE	13,500	14,352	13,000
MISCELLANEOUS	21,500	27,136	25,000
MEMBERSHIP DUES/FEES	2,500	140	2,500
ADVERTISING	1,000	0	1,000
PUBLICATIONS	5,000	1,550	1,500
COPIER SUPPLIES	5,000	5,258	5,000
MANAGEMENT FEES	515,000	513,138	525,470
ASSET MANAGEMENT FEE	72,000	72,000	72,000
BOOKKEEPING FEES	79,500	80,236	77,310
	<u>2,647,340</u>	<u>2,576,140</u>	<u>2,785,780</u>
TOTAL ADMINISTRATION EXPENSES			

HOUSING AUTHORITY OF THE CITY OF VINELAND
PROJECTED BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2014
CONSOLIDATED

	<u>BUDGET</u> <u>9/30/2013</u>	<u>CURRENT</u> <u>YEAR</u> <u>ANNUALIZED</u>	<u>PROJECTED</u> <u>BUDGET FOR</u> <u>9/30/2014</u>
TENANT SERVICES:			
SALARIES-HOMEWORK BASED	25,000	444	0
SALARIES-CONGREGATE SERVICES	38,000	52,530	52,100
EMPLOYEE BENEFITS	5,200	4,370	4,300
MEALS	20,000	19,198	20,000
OTHER	30,000	25,524	27,000
TOTAL TENANT SERVICES	118,200	102,066	103,400
UTILITIES:			
WATER	70,000	68,442	70,000
ELECTRIC	675,000	590,578	610,000
GAS	200,000	227,024	230,000
SEWER	195,000	193,236	195,000
TOTAL UTILITIES EXPENSE	1,140,000	1,079,280	1,105,000
ORDINARY MAINTENANCE AND OPERATIONS:			
MAINTENANCE LABOR	440,560	436,450	365,000
EMPLOYEE BENEFITS	242,310	272,950	219,000
MATERIALS	127,750	182,758	143,700
CONTRACT COSTS	237,250	268,582	382,300
GAS-VEHICLES	20,000	20,298	22,000
REPAIRS-VEHICLES	20,000	16,882	20,000
RENT EXPENSE	45,000	45,000	45,000
EXTERMINATION	35,000	7,912	22,000
TRASH REMOVAL	75,550	65,408	75,000
TOTAL ORDINARY MAINT. & OPERATIONS EXP.	1,243,420	1,316,240	1,294,000
GENERAL EXPENSES:			
INSURANCE	190,000	185,076	190,000
PAYMENTS IN LIEU OF TAXES	121,350	149,730	137,000
COMPENSATED ABSENCES	5,000	4,792	5,000
HAP-HOUSING ASSISTANCE PAYMENTS	2,000,000	2,339,944	2,000,000
FSS ESCROW-PH	0	22,052	26,000
FSS ESCROW-S8	0	3,714	21,000
OTHER GENERAL EXPENSES	13,000	13,000	13,000
TOTAL GENERAL EXPENSES	2,329,350	2,718,308	2,392,000
TOTAL OPERATING EXPENSES	7,478,310	7,792,034	7,680,180
PROFIT (LOSS)	50,840	109,390	4,150