

HOUSING AUTHORITY OF THE CITY OF VINELAND
PROJECTED BUDGET - CONSOLIDATED
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2015

	BUDGET 9/30/2014	CURRENT YEAR ANNUALIZED	REVISED PROJECTED BUDGET FOR 9/30/2015
OPERATING RECEIPTS			
DWELLING RENTAL	2,450,000	2,417,064	2,417,060
EXCESS UTILITIES	3,500	3,034	3,030
INTEREST ON GENERAL FUND INVESTMENTS	13,000	21,044	13,000
PROPERTY MANAGEMENT FEES-PH	478,170	479,014	480,000
ASSET MANAGEMENT FEES-PH	72,000	72,000	72,000
BOOKKEEPING FEES-PH	54,000	54,000	54,000
SECTION 8 ADMIN. FEES FROM HUD	176,600	239,140	201,620
SECTION 8 MANAGEMENT FEES TO COCC	37,300	57,600	46,800
SECTION 8 BOOKKEEPING FEES TO COCC	23,310	35,010	35,100
OAKVIEW MANAGEMENT FEES	81,200	81,200	88,540
MELROSE MANAGEMENT FEES	5,250	0	0
MELROSE SALARIES	19,000	0	0
CAPITAL FUND PROGRAM-OPERATIONS 2013	70,000	70,000	100,000
CAPITAL FUND PROGRAM-OPERATIONS 2014	0	0	100,000
CAPITAL FUND-MGMT IMPROVMENTS	70,000	70,000	0
CAPITAL FUND PROGRAM-ADMIN 2013	50,000	50,000	65,610
CAPITAL FUND PROGRAM-ADMIN 2014	0	0	70,990
ROSS GRANT	78,000	78,000	86,000
FSS GRANT-PH	47,000	47,000	69,000
FSS GRANT-S8	57,000	28,500	0
SHELTER PLUS CARE GRANT	0	0	3,600
CONGREGATE SERVICE	89,000	115,374	115,000
OTHER AUTHORITIES	391,250	535,370	49,000
RENTAL INCOME	155,000	140,888	142,200
PROJECTED BASED VOUCHER-TARKILN	5,250	0	0
RENTAL INCOME-TARKILN OFFICE	5,400	7,800	7,800
OTHER	55,000	44,768	45,500
HOUSING ASSISTANCE PAYMENTS (HAP)	2,000,000	3,518,120	3,518,120
OPERATING SUBSIDY (84% OF 2014)	1,188,100	1,203,056	1,162,680
TOTAL OPERATING RECEIPTS	7,674,330	9,367,982	8,946,650
EXPENSES			
ADMINISTRATION:			
ADMINISTRATIVE SALARIES	1,152,000	1,027,430	970,180
EMPLOYEE BENEFITS	610,500	572,138	618,220
INSPECTION FEES	36,000	47,524	47,520
LEGAL-GABAGE	17,500	16,300	17,500
LEGAL-OTHER	17,500	18,196	18,200
STAFF TRAINING	6,000	13,370	6,000
TRAVEL	5,000	640	5,000
ACCOUNTING	65,000	65,000	65,000
AUDITING	50,000	50,000	50,000
PORT OUT ADMIN FEES	3,000	5,200	5,200
TELEPHONE	30,000	30,142	30,140
COMPUTER SERVICES	35,000	37,238	37,240
CONSULTANTS	25,000	30,480	28,500
FORMS, STATIONARY, ETC	10,500	6,050	6,050
POSTAGE	13,000	12,920	12,920
MISCELLANEOUS	25,000	35,984	35,980
MEMBERSHIP DUES/FEES	2,500	200	2,500
ADVERTISING	1,000	0	600
PUBLICATIONS	1,500	3,140	1,800
COPIER SUPPLIES	5,000	8,370	8,160
MANAGEMENT FEES	515,470	536,610	526,800
ASSET MANAGEMENT FEE	72,000	72,000	72,000
BOOKKEEPING FEES	77,310	89,010	89,100
TOTAL ADMINISTRATION EXPENSES	2,775,780	2,677,942	2,654,610

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REVISED FINAL

<u>OPERATING RECEIPTS</u>	<u>BUDGET 9/30/2014</u>	<u>CURRENT YEAR ANNUALIZED</u>	<u>REVISED PROJECTED BUDGET FOR 9/30/2015</u>
TENANT SERVICES:			
SALARIES-CONGREGATE SERVICES	52,100	48,886	71,930
EMPLOYEE BENEFITS	4,300	4,064	4,300
MEALS	20,000	27,790	28,110
OTHER	27,000	26,742	21,000
TOTAL TENANT SERVICES	103,400	107,482	125,340
UTILITIES:			
WATER	70,000	71,540	71,540
ELECTRIC	610,000	610,764	610,760
GAS	230,000	317,952	230,000
SEWER	195,000	206,558	206,560
TOTAL UTILITIES EXPENSE	1,105,000	1,206,814	1,118,860
ORDINARY MAINTENANCE AND OPERATIONS:			
MAINTENANCE LABOR	365,000	403,412	348,460
EMPLOYEE BENEFITS	219,000	259,292	217,430
MATERIALS	143,700	172,778	182,800
CONTRACT COSTS	382,300	234,050	223,050
GAS-VEHICLES	22,000	21,640	21,640
REPAIRS-VEHICLES	20,000	17,984	17,990
RENT EXPENSE	45,000	45,000	45,000
EXTERMINATION	22,000	27,510	27,510
TRASH REMOVAL	75,000	62,900	62,900
TOTAL ORDINARY MAINT. & OPERATIONS EXP.	1,294,000	1,244,566	1,146,780
GENERAL EXPENSES:			
INSURANCE	190,000	179,806	190,000
PAYMENTS IN LIEU OF TAXES	137,000	136,172	136,170
COMPENSATED ABSENCES	5,000	4,856	4,860
FSS ESCROW-PH	26,000	26,922	26,920
FSS ESCROW-S8	21,000	24,128	0
HAP EXPENSES	2,000,000	3,653,580	3,518,120
OTHER GENERAL EXPENSES	13,000	12,892	12,890
TOTAL GENERAL EXPENSES	2,392,000	4,038,356	3,888,960
TOTAL OPERATING EXPENSES	7,670,180	9,275,160	8,934,550
PROFIT (LOSS)	4,150	92,822	12,100