

HOUSING AUTHORITY OF THE CITY OF VINELAND
CONSOLIDATED
PROJECTED BUDGET FISCAL YEAR 9/30/2016

	<u>ANNUAL BUDGET 9-30-15</u>	<u>CURRENT YEAR ANNUALIZED</u>	<u>PROJECTED BUDGET FOR 9-30-2016</u>
<u>INCOME</u>			
DWELLING RENTAL	2,417,060	2,425,076	2,425,000
EXCESS UTILITIES	3,030	2,932	3,000
INTEREST ON GEN FUND INVEST.	13,000	19,524	14,500
MANAGEMENT FEES-PH & S8	526,800	532,510	543,310
MANAGEMENT FEES-OAKVIEW	88,540	106,430	87,720
MANAGEMENT FEES-S8 HUD	201,620	229,318	198,680
MANAGEMENT FEES-MELROSE	0	0	56,020
ASSET MANAGEMENT FEE	72,000	72,000	72,000
BOOKKEEPING FEE	89,100	88,216	88,380
CAPITAL FUNDS-OPERATIONS 2013	100,000	100,000	0
CAPITAL FUNDS-OPERATIONS 2014	100,000	70,570	0
CAPITAL FUNDS-OPERATIONS 2015	0	0	189,660
CAPITAL FUNDS-ADMIN 2013	65,610	65,610	0
CAPITAL FUNDS-ADMIN 2014	70,990	70,990	0
CAPITAL FUNDS-ADMIN 2015	0	0	75,870
ROSS GRANT	86,000	86,000	82,000
FSS GRANT-PH	69,000	69,000	69,000
SHELTER PLUS CARE GRANT	3,600	0	3,600
CONGREGATE SERVICE	115,000	132,628	92,410
OTHER AUTHORITIES	49,000	163,200	58,000
RENTAL INCOME	142,200	144,096	121,290
RENTAL INCOME-TARKILN OFFICE	7,800	7,800	7,800
OTHER	45,500	83,756	50,000
HAP-HOUSING ASSISTANCE PAYMENTS	3,518,120	3,472,362	3,624,000
OPERATING SUBSIDY	1,162,680	1,209,540	1,206,000
TOTAL INCOME	8,946,650	9,151,558	9,068,240

EXPENSES

ADMINISTRATION:

ADMINISTRATIVE SALARIES	970,180	973,694	871,430
EMPLOYEE BENEFITS	320,850	291,309	306,910
INSPECTION FEES	47,520	47,924	48,000
LEGAL-GABAGE	17,500	16,300	17,500
LEGAL-OTHER	18,200	7,032	10,000
STAFF TRAINING	6,000	10,930	10,000
TRAVEL	5,000	150	5,000
ACCOUNTING	65,000	65,000	65,000
AUDITING	50,000	50,000	50,000
PORT OUT ADMIN FEES	5,200	3,756	4,000
TELEPHONE	30,140	27,624	28,000
COMPUTER SERVICES	37,240	32,554	55,000
CONSULTANTS	28,500	16,646	14,000
FORMS, STATIONARY, ETC	6,050	3,684	5,000
POSTAGE	12,920	14,324	15,000
MISCELLANEOUS	35,980	34,070	35,000
MEMBERSHIP DUES/FEES	2,500	698	1,000
ADVERTISING	600	1,966	2,000
PUBLICATIONS	1,800	952	1,200

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	ANNUAL BUDGET 9-30-15	CURRENT YEAR ANNUALIZED	PROJECTED BUDGET FOR 9-30-2016
COPIER SUPPLIES	8,160	6,182	6,500
MANAGEMENT FEES	526,800	532,512	543,300
ASSET MANAGEMENT FEE	72,000	72,000	72,000
BOOKKEEPING FEES	89,100	88,216	88,380
TOTAL ADMINISTRATION EXPENSES	2,357,240	2,297,523	2,254,220
TENANT SERVICES:			
SALARIES-CONGREGATE SERVICES	71,930	47,794	50,760
EMPLOYEE BENEFITS	4,300	3,944	4,320
MEALS	28,110	31,892	30,000
OTHER	21,000	25,358	5,000
TOTAL TENANT SERVICES	125,340	108,988	90,080
UTILITIES:			
WATER	71,540	74,152	75,000
ELECTRIC	610,760	642,770	630,000
GAS	230,000	272,936	250,000
SEWER	206,560	205,620	208,000
TOTAL UTILITIES EXPENSE	1,118,860	1,195,478	1,163,000
ORDINARY MAINTENANCE AND OPERATIONS:			
MAINTENANCE LABOR	348,460	383,258	366,210
EMPLOYEE BENEFITS	200,260	195,814	200,760
MATERIALS	182,800	149,346	150,000
CONTRACT COSTS	223,050	318,184	275,000
GAS-VEHICLES	21,640	13,372	15,000
REPAIRS-VEHICLES	17,990	19,332	20,000
RENT EXPENSE	45,000	45,000	45,000
EXTERMINATION	27,510	12,172	15,000
TRASH REMOVAL	62,900	62,136	64,000
TOTAL ORDINARY MAINT. & OPERATIONS	1,129,610	1,198,614	1,150,970
GENERAL EXPENSES:			
INSURANCE	190,000	193,380	200,000
PAYMENTS IN LIEU OF TAXES	136,170	138,414	132,200
COMPENSATED ABSENCES	4,860	4,860	31,000
HAP-HOUSING ASSISTANCE PAYMENTS	3,518,120	3,552,586	3,624,000
FSS ESCROW-PH	26,920	42,144	27,400
PENSION CONTRIBUTIONS	132,000	152,563	179,940
RETIREE HEALTH BENEFITS	182,540	182,000	191,130
OTHER GENERAL EXPENSES	12,890	13,170	13,500
TOTAL GENERAL EXPENSES	4,203,500	4,279,117	4,399,170
TOTAL OPERATING EXPENSES	8,934,550	9,079,720	9,057,440
PROFIT (LOSS)	12,100	71,838	10,800